



## Sy.Med has record first quarter; revenue

### *Brentwood Home Page news reports*

Despite an anemic economy, Brentwood-based Sy.Med Development, Inc., the nation's leading developer of physician credentialing software, had its best quarter since the third quarter of 2007. Revenue was the third highest in Sy.Med's more than 10-year history.

Net income before taxes vaulted 21.3 percent in the first quarter ended March 31 compared with the same quarter in 2009. Revenue increased 4.3 percent over last year.

"Compelled by our product's ROI, the healthcare community is finally adopting technology for back office functions, which is the key factor driving our growth. Even more exciting is that this is occurring at an increasing rate," said James Aylward, president and chief executive officer of Sy.Med.

Sy.Med's March revenue and new software license sales fueled the quarter's growth. Revenue for the month was up 27 percent compared with March 2009. New software license revenue, a key barometer of Sy.Med's growth, soared 175 percent from last year.

Lance Hebert, vice president of sales and marketing, also attributes Sy.Med's success to "the company's dedication to continued product enhancement and new feature offerings."